

TREASURER'S REPORT FOR 2010

BUILDING REPAIRS

The most significant financial event of 2010 was the satisfactory completion on time of the urgent repairs to the chancel arch and tower stonework, at a total cost of £15,992. Earlier in the year the PCC launched an Appeal to raise £5,000 to which individual donations of over £4,200 had been received by the year end. Additionally, application for funds were submitted to 12 charities, of which The Welton Foundation contributed £7,500 and The Northamptonshire Historic Churches Trust gave us £750. The Diocese contributed £300. In total restricted donations and grants raised £14,278. The apparent shortfall is covered by the recovery of VAT on the works, submitted in December for £2399, which has now been received.

Whilst the above works were in hand, it was decided to repair the tower clock, for which a special donation from a donor of £1000, is included in the above figures.

OTHER RECEIPTS AND PAYMENTS

We are again grateful to the Townlands Trust for their donation of £1400, and to the Parish Council for their donation of £550.

Normal receipts from donors were slightly below last year at £13,116. Fund raising amounted to £3,268 from the Fete. The previous year we also had the cultural weekend as well, which explains the drop in receipts. The proceeds of the Fete were shared with the Welton School PTA as before and our contribution is included under, other payments, of £1810.

SUMMARY

Receipts were £32,266 against payments of £37,031 a shortfall £765, which as stated will be covered by the VAT recovery.

Our monetary assents in bank accounts at the year end were £13,353. There was no need to draw on our deposit accounts. It should be noted that if the major grant from The Welton Foundation had not been received, our cash resources would have been seriously depleted.

OUTLOOK FOR 2011

Less urgent building repairs from the Quinquennial report are estimated at £5000 and the PCC has decided the work should be carried out this year. We therefore need to continue fund raising. Meanwhile, our cash position can cover the costs.

Many thanks to everyone, especially our donors, for your support in so many ways. Also, special thanks to Mrs Ann Robinson for her willing assistance with counting and recording the weekly collections.

Anthony Addams